

## TRADE AND SHORTS

**GRAIN, COTTON RISING**  
Better Technical Position  
Helps Advances of From  
50 to 60 Points.

## CROP ADVICES BULLISH

Adverse Weather Reports  
Come From Many Sec-  
tions of the Belt.

The cotton market displayed a considerably improved tone yesterday, with maximum gains of from 50 to 60 points being scored. The best buying took place in the afternoon, when demand from shorts and trade houses became heavier. Broadly viewed, it was more than anything else a case of a better technical position, owing mainly to the fact that since the peak of the advance two weeks ago there has been scarcely a halt in the shipping movement of values. Ring feeling was therefore more favorable, traders believing that it was only natural now for the market to undergo a rallying period.

Influential factors consisted principally in the adverse weather over the South, and further bullish crop conditions as many factors for the bears, if not more, but the action of prices indicated that Wall Street shorts were uneasy despite developments favorable to them. The break in many rates of foreign exchange was bullish, as was the rather heavy Liverpool market. The latter came worse than due, since there was a sharp fall throughout the list in the English centre spots were only in fair demand at a substantial concession. Forecasts for the Eastern and Western cotton belts were for partly cloudy conditions virtually general, with local showers and thunder storms in Georgia, Alabama, the Carolinas and Mississippi. Map readers considered conditions over the Gulf also unfavorable. The Watkins Bureau report threw a little light on the subject of crop conditions, showing that there had been a deterioration of 2.4 per cent. since July 21. The condition as of August 7 was announced as 66.4 per cent. of the normal. The report aroused a moderate degree of comment, but caused few commitments.

Opening sales were 10 points lower on May to 5 higher on October. The latter option began at 30.45, December, 30.70, January, 30.80, March, unchanged at 30.55, and May, 30.65. Improved buying soon after the call gave the market a steady appearance, the time absorbing contracts offered by Wall Street and British interests. Liverpool at times, though, took the early positions. Varying fluctuations occurred throughout the forenoon, but the lowest points options were only a few points off.

The later session was just as unimpaired, with professional gain and take of 10 points, but the market was not so much as the end of the fourth hour, but Wall Street shorts supported values. Southern pressure was not far from the best levels, 41 to 50 points up, with spots correspondingly higher.

Local quotations of grain, etc.:  
Wheat—No. 2 yellow, quoted at 30.70; white, 30.80; No. 3, 30.60.  
OATS—Cash firm but nominally unchanged. No. 2 white, 30.70; No. 3, 30.60.  
RYE—Steady. No. 2 Western, 31.40; No. 3, 31.20.

BARLEY—Steady. Feeding, 31.47; malting, 31.50; No. 2, 31.50; No. 3, 31.40.  
BUCKWHEAT—Firm. Medium malting, 34.00; No. 2, 34.00; No. 3, 33.80.

WHEAT—Dull. No. 2, 32.00; No. 3, 31.80; No. 4, 31.60; No. 5, 31.40; No. 6, 31.20; No. 7, 31.00; No. 8, 30.80; No. 9, 30.60; No. 10, 30.40; No. 11, 30.20; No. 12, 30.00; No. 13, 29.80; No. 14, 29.60; No. 15, 29.40; No. 16, 29.20; No. 17, 29.00; No. 18, 28.80; No. 19, 28.60; No. 20, 28.40; No. 21, 28.20; No. 22, 28.00; No. 23, 27.80; No. 24, 27.60; No. 25, 27.40; No. 26, 27.20; No. 27, 27.00; No. 28, 26.80; No. 29, 26.60; No. 30, 26.40; No. 31, 26.20; No. 32, 26.00; No. 33, 25.80; No. 34, 25.60; No. 35, 25.40; No. 36, 25.20; No. 37, 25.00; No. 38, 24.80; No. 39, 24.60; No. 40, 24.40; No. 41, 24.20; No. 42, 24.00; No. 43, 23.80; No. 44, 23.60; No. 45, 23.40; No. 46, 23.20; No. 47, 23.00; No. 48, 22.80; No. 49, 22.60; No. 50, 22.40; No. 51, 22.20; No. 52, 22.00; No. 53, 21.80; No. 54, 21.60; No. 55, 21.40; No. 56, 21.20; No. 57, 21.00; No. 58, 20.80; No. 59, 20.60; No. 60, 20.40; No. 61, 20.20; No. 62, 20.00; No. 63, 19.80; No. 64, 19.60; No. 65, 19.40; No. 66, 19.20; No. 67, 19.00; No. 68, 18.80; No. 69, 18.60; No. 70, 18.40; No. 71, 18.20; No. 72, 18.00; No. 73, 17.80; No. 74, 17.60; No. 75, 17.40; No. 76, 17.20; No. 77, 17.00; No. 78, 16.80; No. 79, 16.60; No. 80, 16.40; No. 81, 16.20; No. 82, 16.00; No. 83, 15.80; No. 84, 15.60; No. 85, 15.40; No. 86, 15.20; No. 87, 15.00; No. 88, 14.80; No. 89, 14.60; No. 90, 14.40; No. 91, 14.20; No. 92, 14.00; No. 93, 13.80; No. 94, 13.60; No. 95, 13.40; No. 96, 13.20; No. 97, 13.00; No. 98, 12.80; No. 99, 12.60; No. 100, 12.40; No. 101, 12.20; No. 102, 12.00; No. 103, 11.80; No. 104, 11.60; No. 105, 11.40; No. 106, 11.20; No. 107, 11.00; No. 108, 10.80; No. 109, 10.60; No. 110, 10.40; No. 111, 10.20; No. 112, 10.00; No. 113, 9.80; No. 114, 9.60; No. 115, 9.40; No. 116, 9.20; No. 117, 9.00; No. 118, 8.80; No. 119, 8.60; No. 120, 8.40; No. 121, 8.20; No. 122, 8.00; No. 123, 7.80; No. 124, 7.60; No. 125, 7.40; No. 126, 7.20; No. 127, 7.00; No. 128, 6.80; No. 129, 6.60; No. 130, 6.40; No. 131, 6.20; No. 132, 6.00; No. 133, 5.80; No. 134, 5.60; No. 135, 5.40; No. 136, 5.20; No. 137, 5.00; No. 138, 4.80; No. 139, 4.60; No. 140, 4.40; No. 141, 4.20; No. 142, 4.00; No. 143, 3.80; No. 144, 3.60; No. 145, 3.40; No. 146, 3.20; No. 147, 3.00; No. 148, 2.80; No. 149, 2.60; No. 150, 2.40; No. 151, 2.20; No. 152, 2.00; No. 153, 1.80; No. 154, 1.60; No. 155, 1.40; No. 156, 1.20; No. 157, 1.00; No. 158, .80; No. 159, .60; No. 160, .40; No. 161, .20; No. 162, .00; No. 163, .00; No. 164, .00; No. 165, .00; No. 166, .00; No. 167, .00; No. 168, .00; No. 169, .00; No. 170, .00; No. 171, .00; No. 172, .00; No. 173, .00; No. 174, .00; No. 175, .00; No. 176, .00; No. 177, .00; No. 178, .00; No. 179, .00; No. 180, .00; No. 181, .00; No. 182, .00; No. 183, .00; No. 184, .00; No. 185, .00; No. 186, .00; No. 187, .00; No. 188, .00; No. 189, .00; No. 190, .00; No. 191, .00; No. 192, .00; No. 193, .00; No. 194, .00; No. 195, .00; No. 196, .00; No. 197, .00; No. 198, .00; No. 199, .00; No. 200, .00; No. 201, .00; No. 202, .00; No. 203, .00; No. 204, .00; No. 205, .00; No. 206, .00; No. 207, .00; No. 208, .00; No. 209, .00; No. 210, .00; No. 211, .00; No. 212, .00; No. 213, .00; No. 214, .00; No. 215, .00; No. 216, .00; No. 217, .00; No. 218, .00; No. 219, .00; No. 220, .00; No. 221, .00; No. 222, .00; No. 223, .00; No. 224, .00; No. 225, .00; No. 226, .00; No. 227, .00; No. 228, .00; No. 229, .00; No. 230, .00; No. 231, .00; No. 232, .00; No. 233, .00; No. 234, .00; No. 235, .00; No. 236, .00; No. 237, .00; No. 238, .00; No. 239, .00; No. 240, .00; No. 241, .00; No. 242, .00; No. 243, .00; No. 244, .00; No. 245, .00; No. 246, .00; No. 247, .00; No. 248, .00; No. 249, .00; No. 250, .00; No. 251, .00; No. 252, .00; No. 253, .00; No. 254, .00; No. 255, .00; No. 256, .00; No. 257, .00; No. 258, .00; No. 259, .00; No. 260, .00; No. 261, .00; No. 262, .00; No. 263, .00; No. 264, .00; No. 265, .00; No. 266, .00; No. 267, .00; No. 268, .00; No. 269, .00; No. 270, .00; No. 271, .00; No. 272, .00; No. 273, .00; No. 274, .00; No. 275, .00; No. 276, .00; No. 277, .00; No. 278, .00; No. 279, .00; No. 280, .00; No. 281, .00; No. 282, .00; No. 283, .00; No. 284, .00; No. 285, .00; No. 286, .00; No. 287, .00; No. 288, .00; No. 289, .00; No. 290, .00; No. 291, .00; No. 292, .00; No. 293, .00; No. 294, .00; No. 295, .00; No. 296, .00; No. 297, .00; No. 298, .00; No. 299, .00; No. 300, .00; No. 301, .00; No. 302, .00; No. 303, .00; No. 304, .00; No. 305, .00; No. 306, .00; No. 307, .00; No. 308, .00; No. 309, .00; No. 310, .00; No. 311, .00; No. 312, .00; No. 313, .00; No. 314, .00; No. 315, .00; No. 316, .00; No. 317, .00; No. 318, .00; No. 319, .00; No. 320, .00; No. 321, .00; No. 322, .00; No. 323, .00; No. 324, .00; No. 325, .00; No. 326, .00; No. 327, .00; No. 328, .00; No. 329, .00; No. 330, .00; No. 331, .00; No. 332, .00; No. 333, .00; No. 334, .00; No. 335, .00; No. 336, .00; No. 337, .00; No. 338, .00; No. 339, .00; No. 340, .00; No. 341, .00; No. 342, .00; No. 343, .00; No. 344, .00; No. 345, .00; No. 346, .00; No. 347, .00; No. 348, .00; No. 349, .00; No. 350, .00; No. 351, .00; No. 352, .00; No. 353, .00; No. 354, .00; No. 355, .00; No. 356, .00; No. 357, .00; No. 358, .00; No. 359, .00; No. 360, .00; No. 361, .00; No. 362, .00; No. 363, .00; No. 364, .00; No. 365, .00; No. 366, .00; No. 367, .00; No. 368, .00; No. 369, .00; No. 370, .00; No. 371, .00; No. 372, .00; No. 373, .00; No. 374, .00; No. 375, .00; No. 376, .00; No. 377, .00; No. 378, .00; No. 379, .00; No. 380, .00; No. 381, .00; No. 382, .00; No. 383, .00; No. 384, .00; No. 385, .00; No. 386, .00; No. 387, .00; No. 388, .00; No. 389, .00; No. 390, .00; No. 391, .00; No. 392, .00; No. 393, .00; No. 394, .00; No. 395, .00; No. 396, .00; No. 397, .00; No. 398, .00; No. 399, .00; No. 400, .00; No. 401, .00; No. 402, .00; No. 403, .00; No. 404, .00; No. 405, .00; No. 406, .00; No. 407, .00; No. 408, .00; No. 409, .00; No. 410, .00; No. 411, .00; No. 412, .00; No. 413, .00; No. 414, .00; No. 415, .00; No. 416, .00; No. 417, .00; No. 418, .00; No. 419, .00; No. 420, .00; No. 421, .00; No. 422, .00; No. 423, .00; No. 424, .00; No. 425, .00; No. 426, .00; No. 427, .00; No. 428, .00; No. 429, .00; No. 430, .00; No. 431, .00; No. 432, .00; No. 433, .00; No. 434, .00; No. 435, .00; No. 436, .00; No. 437, .00; No. 438, .00; No. 439, .00; No. 440, .00; No. 441, .00; No. 442, .00; No. 443, .00; No. 444, .00; No. 445, .00; No. 446, .00; No. 447, .00; No. 448, .00; No. 449, .00; No. 450, .00; No. 451, .00; No. 452, .00; No. 453, .00; No. 454, .00; No. 455, .00; No. 456, .00; No. 457, .00; No. 458, .00; No. 459, .00; No. 460, .00; No. 461, .00; No. 462, .00; No. 463, .00; No. 464, .00; No. 465, .00; No. 466, .00; No. 467, .00; No. 468, .00; No. 469, .00; No. 470, .00; No. 471, .00; No. 472, .00; No. 473, .00; No. 474, .00; No. 475, .00; No. 476, .00; No. 477, .00; No. 478, .00; No. 479, .00; No. 480, .00; No. 481, .00; No. 482, .00; No. 483, .00; No. 484, .00; No. 485, .00; No. 486, .00; No. 487, .00; No. 488, .00; No. 489, .00; No. 490, .00; No. 491, .00; No. 492, .00; No. 493, .00; No. 494, .00; No. 495, .00; No. 496, .00; No. 497, .00; No. 498, .00; No. 499, .00; No. 500, .00; No. 501, .00; No. 502, .00; No. 503, .00; No. 504, .00; No. 505, .00; No. 506, .00; No. 507, .00; No. 508, .00; No. 509, .00; No. 510, .00; No. 511, .00; No. 512, .00; No. 513, .00; No. 514, .00; No. 515, .00; No. 516, .00; No. 517, .00; No. 518, .00; No. 519, .00; No. 520, .00; No. 521, .00; No. 522, .00; No. 523, .00; No. 524, .00; No. 525, .00; No. 526, .00; No. 527, .00; No. 528, .00; No. 529, .00; No. 530, .00; No. 531, .00; No. 532, .00; No. 533, .00; No. 534, .00; No. 535, .00; No. 536, .00; No. 537, .00; No. 538, .00; No. 539, .00; No. 540, .00; No. 541, .00; No. 542, .00; No. 543, .00; No. 544, .00; No. 545, .00; No. 546, .00; No. 547, .00; No. 548, .00; No. 549, .00; No. 550, .00; No. 551, .00; No. 552, .00; No. 553, .00; No. 554, .00; No. 555, .00; No. 556, .00; No. 557, .00; No. 558, .00; No. 559, .00; No. 560, .00; No. 561, .00; No. 562, .00; No. 563, .00; No. 564, .00; No. 565, .00; No. 566, .00; No. 567, .00; No. 568, .00; No. 569, .00; No. 570, .00; No. 571, .00; No. 572, .00; No. 573, .00; No. 574, .00; No. 575, .00; No. 576, .00; No. 577, .00; No. 578, .00; No. 579, .00; No. 580, .00; No. 581, .00; No. 582, .00; No. 583, .00; No. 584, .00; No. 585, .00; No. 586, .00; No. 587, .00; No. 588, .00; No. 589, .00; No. 590, .00; No. 591, .00; No. 592, .00; No. 593, .00; No. 594, .00; No. 595, .00; No. 596, .00; No. 597, .00; No. 598, .00; No. 599, .00; No. 600, .00; No. 601, .00; No. 602, .00; No. 603, .00; No. 604, .00; No. 605, .00; No. 606, .00; No. 607, .00; No. 608, .00; No. 609, .00; No. 610, .00; No. 611, .00; No. 612, .00; No. 613, .00; No. 614, .00; No. 615, .00; No. 616, .00; No. 617, .00; No. 618, .00; No. 619, .00; No. 620, .00; No. 621, .00; No. 622, .00; No. 623, .00; No. 624, .00; No. 625, .00; No. 626, .00; No. 627, .00; No. 628, .00; No. 629, .00; No. 630, .00; No. 631, .00; No. 632, .00; No. 633, .00; No. 634, .00; No. 635, .00; No. 636, .00; No. 637, .00; No. 638, .00; No. 639, .00; No. 640, .00; No. 641, .00; No. 642, .00; No. 643, .00; No. 644, .00; No. 645, .00; No. 646, .00; No. 647, .00; No. 648, .00; No. 649, .00; No. 650, .00; No. 651, .00; No. 652, .00; No. 653, .00; No. 654, .00; No. 655, .00; No. 656, .00; No. 657, .00; No. 658, .00; No. 659, .00; No. 660, .00; No. 661, .00; No. 662, .00; No. 663, .00; No. 664, .00; No. 665, .00; No. 666, .00; No. 667, .00; No. 668, .00; No. 669, .00; No. 670, .00; No. 671, .00; No. 672, .00; No. 673, .00; No. 674, .00; No. 675, .00; No. 676, .00; No. 677, .00; No. 678, .00; No. 679, .00; No. 680, .00; No. 681, .00; No. 682, .00; No. 683, .00; No. 684, .00; No. 685, .00; No. 686, .00; No. 687, .00; No. 688, .00; No. 689, .00; No. 690, .00; No. 691, .00; No. 692, .00; No. 693, .00; No. 694, .00; No. 695, .00; No. 696, .00; No. 697, .00; No. 698, .00; No. 699, .00; No. 700, .00; No. 701, .00; No. 702, .00; No. 703, .00; No. 704, .00; No. 705, .00; No. 706, .00; No. 707, .00; No. 708, .00; No. 709, .00; No. 710, .00; No. 711, .00; No. 712, .00; No. 713, .00; No. 714, .00; No. 715, .00; No. 716, .00; No. 717, .00; No. 718, .00; No. 719, .00; No. 720, .00; No. 721, .00; No. 722, .00; No. 723, .00; No. 724, .00; No. 725, .00; No. 726, .00; No. 727, .00; No. 728, .00; No. 729, .00; No. 730, .00; No. 731, .00; No. 732, .00; No. 733, .00; No. 734, .00; No. 735, .00; No. 736, .00; No. 737, .00; No. 738, .00; No. 739, .00; No. 740, .00; No. 741, .00; No. 742, .00; No. 743, .00; No. 744, .00; No. 745, .00; No. 746, .00; No. 747, .00; No. 748, .00; No. 749, .00; No. 750, .00; No. 751, .00; No. 752, .00; No. 753, .00; No. 754, .00; No. 755, .00; No. 756, .00; No. 757, .00; No. 758, .00; No. 759, .00; No. 760, .00; No. 761, .00; No. 762, .00; No. 763, .00; No. 764, .00; No. 765, .00; No. 766, .00; No. 767, .00; No. 768, .00; No. 769, .00; No. 770, .00; No. 771, .00; No. 772, .00; No. 773, .00; No. 774, .00; No. 775, .00; No. 776, .00; No. 777, .00; No. 778, .00; No. 779, .00; No. 780, .00; No. 781, .00; No. 782, .00; No. 783, .00; No. 784, .00; No. 785, .00; No. 786, .00; No. 787, .00; No. 788, .00; No. 789, .00; No. 790, .00; No. 791, .00; No. 792, .00; No. 793, .00; No. 794, .00; No. 795, .00; No. 796, .00; No. 797, .00; No. 798, .00; No. 799, .00; No. 800, .00; No. 801, .00; No. 802, .00; No. 803, .00; No. 804, .00; No. 805, .00; No. 806, .00; No. 807, .00; No. 808, .00; No. 809, .00; No. 810, .00; No. 811, .00; No. 812, .00; No. 813, .00; No. 814, .00; No. 815, .00; No. 816, .00; No. 817, .00; No. 818, .00; No. 819, .00; No. 820, .00; No. 821, .00; No. 822, .00; No. 823, .00; No. 824, .00; No. 825, .00; No. 826, .00; No. 827, .00; No. 828, .00; No. 829, .00; No. 830, .00; No. 831, .00; No. 832, .00; No. 833, .00; No. 834, .00; No. 835, .00; No. 836, .00; No. 837, .00; No. 838, .00; No. 839, .00; No. 840, .00; No. 841, .00; No. 842, .00; No. 843, .00; No. 844, .00; No. 845, .00; No. 846, .00; No. 847, .00; No. 848, .00; No. 849, .00; No. 850, .00; No. 851, .00; No. 852, .00; No. 853, .00; No. 854, .00; No. 855, .00; No. 856, .00; No. 857, .00; No. 858, .00; No. 859, .00; No. 860, .00; No. 861, .00; No. 862, .00; No. 863, .00; No. 864, .00; No. 865, .00; No. 866, .00; No. 867, .00; No. 868, .00; No. 869, .00; No. 870, .00; No. 871, .00; No. 872, .00; No. 873, .00; No. 874, .00; No. 875, .00; No. 876, .00; No. 877, .00; No. 878, .00; No. 879, .00; No. 880, .00; No. 881, .00; No. 882, .00; No. 883, .00; No. 884, .00; No. 885, .00; No. 886, .00; No. 887, .00; No. 888, .00; No. 889, .00; No. 890, .00; No. 891, .00; No. 892, .00; No. 893, .00; No. 894, .00; No. 895, .00; No. 896, .00; No. 897, .00; No. 898, .00; No. 899, .00; No. 900, .00; No. 901, .00; No. 902, .00; No. 903, .00; No. 904, .00; No. 905, .00; No. 906, .00; No. 907, .00; No. 908, .00; No. 909, .00; No. 910, .00; No. 911, .00; No. 912, .00; No. 913, .00; No. 914, .00; No. 915, .00; No. 916, .00; No. 917, .00; No. 918, .00; No. 919, .00; No. 920, .00; No. 921, .00; No. 922, .00; No. 923, .00; No. 924, .00; No. 925, .00; No. 926, .00; No. 927, .00; No. 928, .00; No. 929, .00; No. 930, .00; No. 931, .00; No. 932, .00; No. 933, .00; No. 934, .00; No. 935, .00; No. 936, .00; No. 937, .00; No. 938, .00; No. 939, .00; No. 940, .00; No. 941, .00; No. 942, .00; No. 943, .00; No. 944, .00; No. 945, .00; No. 946, .00; No. 947, .00; No. 948, .00; No. 949, .00; No. 950, .00; No. 951, .00; No. 952, .00; No. 953, .00; No. 954, .00; No. 955, .00; No. 956, .00; No. 957, .00; No. 958, .00; No. 959, .00; No. 960, .00; No. 961, .00; No. 962, .00; No. 963, .00; No. 964, .00; No. 965, .00; No. 966, .00; No. 967, .00; No. 968, .00; No. 969, .00; No. 970, .00; No. 971, .00; No. 972, .00; No. 973, .00; No. 974, .00; No. 975, .00; No. 976, .00; No. 977, .00; No. 978, .00; No. 979, .00; No. 980, .00; No. 981, .00; No. 982, .00; No. 983, .00; No. 9